

21 September 2018

Subject: Resolutions of the Extraordinary General Meeting of Shareholders no.1/2018

To: President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited (the "Company") would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Extraordinary General Meeting of Shareholders no.1/2018, which was held on 21 September 2018 at 15.00 hrs. at Pimarn Siam Hall, Level 29, Hotel Building, The Athenee Hotel, a Luxury Collection Hotel, Bangkok, No.61 Wireless Road(Withayu), Lumpini, Pathumwan, Bangkok 10330.

1. The Meeting approved the Minutes of Annual General Meeting of Shareholders for the year 2018 held on 18 July 2018.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	135,500,300	votes, equivalent to	99.9999%
Disapproved	100	votes, equivalent to	0.0001%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

2. The Meeting approved the removal of foreign shareholding limit from 49% to no limitation and amendment to Article 6 of the Company's Articles of Association to reflect such removal of foreign shareholding limit.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	135,311,608	votes, equivalent to	99.8149%
Disapproved	247,197	votes, equivalent to	0.1824%
Abstain	3,705	votes, equivalent to	0.0027%

of the total votes of shareholders attending the meeting and entitled to vote.

The Company will proceed with the statutory or regulatory approvals, licenses and/or permits as required for removal of foreign shareholding limit which includes the amendment to the conditions of the BOI certificates with the Board of Investment and the foreign business license with the Department of Business Development, the Ministry of Commerce, and will further register the change to the Company's articles of association to remove such foreign shareholding limit after the completion of the entire approval process.

The Company will provide further information on removal of foreign shareholding limit to the SET and investors.

Please be informed accordingly.

Yours faithfully,

Mr. Pramod Khandelwal
VP (Finance & Commercial)